

# **Richfield Public Schools 17-18 Revised Budget**

**April 16, 2018**


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- Revised Budget Process
  - 2017-2018 Revised Budget

# **Agenda**

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- Budget Changes Reflect
    - Revenue Changes
    - Expenditure Changes

## **Revised Budget Summary**

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- Enrollment Projections
- Formula Adjustment
- SECA/287 Fiscal Host Agreement
- Special Education
- Voluntary Pre-Kindergarten Program
- Fund 6 - Construction
- Miscellaneous Adjustments
  - Grants
  - Federal Programs
  - Fund 20 - Insurance

# Revenue Updates

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- Staffing
- SECA/287 Fiscal Host Agreement
- Special Education – Tuition/Federal
- Voluntary Pre-Kindergarten Program
- Fund 6 – Construction
- OPEB Debt Service - Refunding
- Miscellaneous Adjustments
  - Carryover/Intraschool
  - Grants
  - Federal Programs
  - Funds 20/21 – Self-Funded Insurance

# Expenditure Updates

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**Richfield Public Schools ISD #280**  
**2017-2018 Revised Budget**  
**Overview**

Fund	Revenue			Expenditures		
	17-18 Adopted Budget	17-18 Revised Budget	Change	17-18 Adopted Budget	17-18 Revised Budget	Change
01 - General	58,334,793	61,287,277	2,952,484	57,806,083	59,472,904	1,666,821
03 - Transportation	1,816,072	1,823,232	7,160	2,605,920	2,606,825	905
50 - Student Activities	175,000	175,000	-	175,000	175,000	-
<b>General Fund Total</b>	<b>60,325,865</b>	<b>63,285,509</b>	<b>2,959,644</b>	<b>60,587,003</b>	<b>62,254,729</b>	<b>1,667,726</b>
02 - Food Service	2,727,000	2,727,000	-	2,700,327	2,703,827	3,500
04 - Community Education	1,554,912	2,027,661	472,749	1,560,662	1,783,944	223,282
06 - Building Construction	-	119,658,038	119,658,038	-	2,720,253	2,720,253
07 - Debt Service	4,063,607	4,178,508	114,901	10,403,607	10,535,851	132,244
20/21 - Internal Service	6,558,404	7,310,000	751,596	6,057,770	6,337,500	279,730
45 - OPEB TRUST	-	150,000	150,000	610,210	610,210	-
47 - OPEB Debt Service	1,774,923	1,774,923	-	15,614,923	1,023,142	(14,591,781)
<b>Grand Total</b>	<b>77,004,711</b>	<b>201,111,639</b>	<b>124,106,928</b>	<b>97,534,502</b>	<b>87,969,456</b>	<b>(9,565,046)</b>

# Budget Overview



## REVENUE

REVENUE CATEGORIES	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget
STATE	45,073,734	45,677,477	43,671,367	46,291,577
FEDERAL	2,051,552	2,083,704	2,044,051	2,319,462
PROPERTY TAXES	12,969,946	13,422,903	13,409,404	13,416,329
LOCAL (FEES, INTEREST, ETC.)	2,048,208	1,645,927	1,201,043	1,258,141
TOTALS	62,143,441	62,830,011	60,325,865	63,285,509

# General Fund Summary

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## EXPENDITURES

OBJECT SERIES	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget
SALARIES & WAGES	35,020,795	34,835,496	34,527,617	35,047,598
EMPLOYEE BENEFITS	13,539,698	13,032,243	13,157,133	13,220,433
PURCHASED SERVICES	7,782,579	8,290,598	7,484,294	8,137,810
SUPPLIES	2,186,959	2,464,468	2,877,556	3,064,248
EQUIPMENT	1,989,786	2,117,566	2,458,673	2,641,964
DEBT SERVICE	-	-	-	-
OTHER EXPENDITURES	95,454	400,371	81,730	142,676
TOTALS	60,615,270	61,140,742	60,587,003	62,254,729

# General Fund Summary

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<b>PROGRAM SERIES</b>	<b>June 30, 2016</b>	<b>June 30, 2017</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>
SITE ADMINISTRATION	1,885,456	1,829,404	1,863,762	1,845,773
DISTRICT ADMINISTRATION	645,967	643,253	876,770	776,227
SUPPORT SERVICES	1,868,532	1,890,917	1,944,882	2,133,442
REGULAR INSTRUCTION	26,527,322	27,409,115	26,456,297	26,808,825
EXTRA-CURRICULAR ACTIVITES	1,347,030	1,276,421	1,387,985	1,385,152
VOCATIONAL INSTRUCTION	484,356	295,009	470,992	431,065
SPECIAL EDUCATION	12,232,161	11,519,037	11,467,932	12,338,208
INSTRUCTIONAL SUPPORT	3,116,579	3,799,398	3,805,096	3,823,660
PUPIL SUPPORT SERVICES	5,720,880	5,813,637	5,263,182	5,273,061
FACILITIES	6,518,506	6,416,225	6,713,906	7,103,117
OTHER FINANCING USES	268,482	248,327	336,199	336,199
<b>TOTALS</b>	<b>60,615,270</b>	<b>61,140,742</b>	<b>60,587,003</b>	<b>62,254,729</b>

# General Fund Summary

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## ACTIVITY - GENERAL FUND

## REVENUE

REVENUE CATEGORIES	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget	Received YTD	Encumb YTD	Budget Remaining	March 31, 2018 % of Budget Received	March 31, 2017 % of Actuals Received	March 31, 2016 % of Actuals Received	March 31, 2017	March 31, 2016
STATE	45,073,734	45,677,477	43,671,367	46,291,577	25,953,945	-	20,337,632	56.1%	49.3%	49.8%	22,509,185	22,461,934
FEDERAL	2,051,552	2,083,704	2,044,051	2,319,462	952,680	-	1,366,782	41.1%	2.5%	25.7%	51,300	527,517
PROPERTY TAXES	12,969,946	13,422,903	13,409,404	13,416,329	11,440,429	-	1,975,900	85.3%	48.0%	48.0%	6,445,965	6,225,465
LOCAL (FEES, INTEREST, ETC.)	2,048,208	1,645,927	1,201,043	1,258,141	872,124	-	386,017	69.3%	46.4%	36.7%	764,028	750,772
TOTALS	62,143,441	62,830,011	60,325,865	63,285,509	39,219,178	-	24,066,331	62.0%	47.4%	48.2%	29,770,479	29,965,689

## EXPENDITURES

OBJECT SERIES	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget	Expended YTD	Encumb YTD	Budget Remaining	March 31, 2018 % of Budget Expended	March 31, 2017 % of Actuals Expended	March 31, 2016 % of Actuals Expended	March 31, 2017	March 31, 2016
SALARIES & WAGES	35,020,795	34,835,496	34,527,617	35,047,598	21,865,392	-	13,182,206	62.4%	62.6%	62.5%	21,818,954	21,871,288
EMPLOYEE BENEFITS	13,539,698	13,032,243	13,157,133	13,220,433	8,390,308	-	4,830,125	63.5%	67.3%	64.3%	8,772,141	8,703,009
PURCHASED SERVICES	7,782,579	8,290,598	7,484,294	8,137,810	5,608,185	268,417	2,261,208	72.2%	60.3%	64.5%	4,997,300	5,022,914
SUPPLIES	2,186,959	2,464,468	2,877,556	3,064,248	1,462,832	135,406	1,466,010	52.2%	60.2%	63.3%	1,484,475	1,384,384
EQUIPMENT	1,989,786	2,117,566	2,458,673	2,641,964	1,839,095	62,650	740,219	72.0%	80.1%	94.8%	1,696,869	1,886,454
DEBT SERVICE	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	-	-
OTHER EXPENDITURES	95,454	400,371	81,730	142,676	100,888	-	41,788	70.7%	32.9%	83.9%	131,803	80,111
TOTALS	60,615,270	61,140,742	60,587,003	62,254,729	39,266,700	466,473	22,521,556	63.8%	63.6%	64.3%	38,901,542	38,948,160

PROGRAM SERIES	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget	Expended YTD	Encumb YTD	Budget Remaining	March 31, 2018 % of Budget Expended	March 31, 2017 % of Actuals Expended	March 31, 2016 % of Actuals Expended	March 31, 2017	March 31, 2016
SITE ADMINISTRATION	1,885,456	1,829,404	1,863,762	1,845,773	1,366,054	1,181	478,538	74.1%	74.7%	73.2%	1,366,426	1,379,653
DISTRICT ADMINISTRATION	645,967	643,253	876,770	776,227	616,967	-	159,260	79.5%	74.1%	72.6%	476,499	468,755
SUPPORT SERVICES	1,868,532	1,890,917	1,944,882	2,133,442	1,819,897	23,773	289,772	86.4%	88.9%	88.9%	1,680,459	1,660,442
REGULAR INSTRUCTION	26,527,322	27,409,115	26,456,297	26,808,825	15,126,389	61,085	11,621,351	56.7%	58.3%	59.5%	15,979,247	15,779,762
EXTRA-CURRICULAR ACTIVITIES	1,347,030	1,276,421	1,387,985	1,385,152	859,132	17,463	508,557	63.3%	53.1%	52.6%	677,178	709,119
VOCATIONAL INSTRUCTION	484,356	295,009	470,992	431,065	201,589	-	229,476	46.8%	57.2%	68.3%	168,682	330,741
SPECIAL EDUCATION	12,232,161	11,519,037	11,467,932	12,338,208	7,326,674	26,050	4,985,484	59.6%	62.7%	61.6%	7,224,625	7,534,093
INSTRUCTIONAL SUPPORT	3,116,579	3,799,398	3,805,096	3,823,660	3,007,795	212,925	602,940	84.2%	72.6%	79.0%	2,757,941	2,461,865
PUPIL SUPPORT SERVICES	5,720,880	5,813,637	5,263,182	5,273,061	3,794,859	2,948	1,475,254	72.0%	66.2%	65.4%	3,847,512	3,744,038
FACILITIES	6,518,506	6,416,225	6,713,906	7,103,117	4,822,530	121,048	2,159,539	69.6%	69.8%	70.8%	4,478,247	4,612,589
OTHER FINANCING USES	268,482	248,327	336,199	336,199	324,814	-	11,385	96.6%	98.6%	99.5%	244,726	267,103
TOTALS	60,615,270	61,140,742	60,587,003	62,254,729	39,266,700	466,473	22,521,556	63.8%	63.6%	64.3%	38,901,542	38,948,160





Richfield Public Schools		Richfield Public Schools							REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES			March 31, 2018				
ACTIVITY - OTHER FUNDS								March 31, 2018	March 31, 2017	March 31, 2016						
	June 30, 2016	June 30, 2017	Adopted Budget	Revised Budget	Received YTD	Encumb YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received						
REVENUE																
FOOD SERVICE	2,686,764.20	2,933,106.80	2,727,000	2,727,000	1,733,205.00	-	993,795	63.6%	51.8%	54.0%	March 31, 2017	March 31, 2016				
COMMUNITY EDUCATION	1,476,324.70	1,493,901.47	1,554,912	2,027,661	1,875,037.00	-	(1,875,037)	#DIV/0!	0.0%	59.1%	1,518,159.36	1,451,042.91				
CONSTRUCTION	-	-	-	119,658,038	119,233,038.00	-	(119,233,038)	0.0%	#DIV/0!	#DIV/0!	-	872,784.00				
DEBT SERVICE	9,023,371.41	10,524,999.08	4,063,607	4,178,508	4,169,518.00	-	(4,169,518)	#DIV/0!	80.5%	79.4%	-	-				
OPEB DEBT SERVICE	1,150,170.71	15,667,214.26	1,774,923	1,774,923	846,582.00	-	928,341	47.7%	96.7%	51.1%	8,471,877.86	7,161,552.74				
INTERNAL SERVICE FUND	6,929,885.35	7,466,661.22	6,558,404	7,310,000	671,813.00	-	(671,813)	#DIV/0!	52.0%	68.8%	15,152,604.22	587,954.01				
OPEB TRUST - IRREVOCABLE	186,406.30	129,042.22	-	150,000	(81,511.00)	-	81,511	0.0%	78.7%	0.0%	3,884,558.48	4,767,051.33				
								March 31, 2018	March 31, 2017	March 31, 2016						
EXPENDITURES											March 31, 2017	March 31, 2016				
FOOD SERVICE	2,626,456	2,768,572	2,700,327	2,703,827	1,746,261	329,052	628,514	76.8%	69.6%	69.2%	1,926,653	1,817,480				
COMMUNITY EDUCATION	1,493,656	1,598,002	1,560,662	1,783,944	1,065,493	40,667	(1,106,160)	#DIV/0!	41.3%	42.2%	659,649	630,396				
CONSTRUCTION	-	-	-	2,720,253	595,296	27,350	2,097,607	22.9%	#DIV/0!	#DIV/0!	-	-				
DEBT SERVICE	9,413,648	4,094,590	10,403,607	10,535,851	10,535,851	-	-	100.0%	100.0%	100.0%	4,094,591	9,413,648				
OPEB DEBT SERVICE	1,135,756	15,674,725	15,614,923	1,023,142	1,023,142	-	-	100.0%	7.7%	100.0%	1,206,111	1,135,756				
INTERNAL SERVICE FUND	6,350,193	6,295,139	6,057,770	6,337,500	2,746,303	-	3,591,197	43.3%	70.3%	61.6%	4,424,523	3,908,655				
OPEB TRUST - IRREVOCABLE	664,373	313,560	610,210	610,210	-	-	610,210	0.0%	0.0%	0.0%	-	-				

# Other Fund Summary





# Questions

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