

# **Richfield Public Schools 16-17 Revised Budget**

**March 20, 2017**


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- Revised Budget Process
  - 2016-2017 Revised Budget

# **Agenda**


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- Budget Changes Reflect
    - Revenue Changes
    - Expenditure Changes
    - Other

## **Revised Budget Summary**


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- Voluntary Pre-Kindergarten Program
  - Enrollment Projections Updated
  - Fresh Fruit and Vegetables Program
  - Miscellaneous Adjustments

## **Revenue Updates**

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- Voluntary Pre-Kindergarten Program
  - Fresh Fruit and Vegetables Program
  - Miscellaneous Adjustments

# **Expenditure Updates**

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**Richfield Public Schools ISD #280**  
**2016-2017 Revised Budget**  
**Overview**

Fund	Revenue			Expenditures		
	16-17 Adopted Budget	16-17 Revised Budget	Difference	16-17 Adopted Budget	16-17 Revised Budget	Difference
01 - General	\$58,140,206	\$59,796,878	\$1,656,672	\$57,616,923	\$58,658,157	\$1,041,234
03 - Transportation	\$1,907,081	\$1,506,222	(\$400,859)	\$2,609,396	\$2,609,396	\$0
05 - Facilities/Capital	\$0	\$0	\$0	\$0	\$0	\$0
50 - Student Activities	\$175,000	\$175,000	\$0	\$175,000	\$175,000	\$0
<b>General Fund Total</b>	<b>\$60,222,287</b>	<b>\$61,478,100</b>	<b>\$1,255,813</b>	<b>\$60,401,319</b>	<b>\$61,442,553</b>	<b>\$1,041,234</b>
02 - Food Service	\$2,483,822	\$2,586,764	\$102,942	\$2,490,271	\$2,597,713	\$107,442
04 - Community Education	\$1,812,583	\$1,812,583	\$0	\$1,812,583	\$1,812,583	\$0
07 - Debt Service	\$4,083,003	\$10,622,136	\$6,539,133	\$4,066,781	\$4,094,654	\$27,873
20 - Internal Service	\$6,458,404	\$6,458,404	\$0	\$6,057,770	\$6,057,770	\$0
45 - OPEB TRUST	\$125,000	\$125,000	\$0	\$523,000	\$523,000	\$0
47 - OPEB Debt Service	\$1,043,982	\$15,700,111	\$14,656,129	\$1,023,756	\$1,206,111	\$182,355
<b>Grand Total</b>	<b>\$76,229,081</b>	<b>\$98,783,098</b>	<b>\$22,554,017</b>	<b>\$76,375,480</b>	<b>\$77,734,384</b>	<b>\$1,358,904</b>

Fund	2016-2017 Adopted Budget			2016-2017 Preliminary Budget		
	15-16 Revised Revenue	15-16 Revised Expenditure	Difference	16-17 Adopted Revenue	16-17 Adopted Expenditure	Difference
01 - General	\$58,140,206	\$57,616,923	\$523,283	\$59,796,878	\$58,658,157	\$1,138,721
03 - Transportation	\$1,907,081	\$2,609,396	(\$702,315)	\$1,506,222	\$2,609,396	(\$1,103,174)
05 - Facilities/Capital	\$0	\$0	\$0	\$0	\$0	\$0
50 - Student Activities	\$175,000	\$175,000	\$0	\$175,000	\$175,000	\$0
<b>General Fund Total</b>	<b>\$60,222,287</b>	<b>\$60,401,319</b>	<b>(\$179,032)</b>	<b>\$61,478,100</b>	<b>\$61,442,553</b>	<b>\$35,547</b>
02 - Food Service	\$2,483,822	\$2,490,271	(\$6,449)	\$2,586,764	\$2,597,713	(\$10,949)
04 - Community Education	\$1,812,583	\$1,812,583	\$0	\$1,812,583	\$1,812,583	\$0
07 - Debt Service	\$4,083,003	\$4,066,781	\$16,222	\$10,622,136	\$4,094,654	\$6,527,482
20 - Internal Service	\$6,458,404	\$6,057,770	\$400,634	\$6,458,404	\$6,057,770	\$400,634
45 - OPEB TRUST	\$125,000	\$523,000	(\$398,000)	\$125,000	\$523,000	(\$398,000)
47 - OPEB Debt Service	\$1,043,982	\$1,023,756	\$20,226	\$15,700,111	\$1,206,111	\$14,494,000
<b>Grand Total</b>	<b>\$76,229,081</b>	<b>\$76,375,480</b>	<b>(\$146,399)</b>	<b>\$98,783,098</b>	<b>\$77,734,384</b>	<b>\$21,048,714</b>

# Budget Overview



<b>Program</b>	<b>2016-2017 Adopted Budget</b>	<b>2016-2017 Revised Budget</b>	<b>% of Revised Budget</b>
Elementary & Secondary Regular Instruction	\$27,370,787	\$28,153,735	36.22%
Special Education Instruction	\$11,997,771	\$12,271,706	15.79%
Pupil Support Services & Transportation	\$8,055,688	\$8,214,935	10.57%
District Support Services	\$7,745,044	\$7,745,044	9.96%
Sites and Buildings	\$6,697,184	\$6,633,458	8.53%
Fiscal, Property & Liability Insurance and Other Fixed Cost	\$5,956,040	\$6,166,268	7.93%
Instructional Support Services	\$4,026,681	\$4,082,244	5.25%
Administration	\$2,513,071	\$2,453,780	3.16%
Community Education Services	\$1,549,914	\$1,549,914	1.99%
Vocational Education Instruction	\$463,300	\$463,300	0.60%
Grand Total	\$76,375,480	\$77,734,384	100.00%

# Program Overview

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# Questions

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